

DYOMO CORPORATION

FINANCIAL STATEMENTS

March 31, 2015

RAM ASSOCIATES, CPAS

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DYOMO CORPORATION

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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Stockholders of
Dyomo Corporation.
Delaware

We have audited the accompanying balance sheet of Dyomo Corporation as of March 31, 2015 and the related statements of income, retained earnings and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dyomo Corporation as of March 31, 2015 and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

RAM ASSOCIATES
Hamilton, NJ
May 14, 2015

DYOMO CORPORATION

Balance Sheet

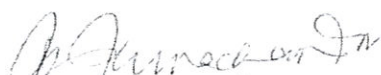
As on 31-03-2015

ASSETS

	USD
Current assets :	
Cash	\$ 3,024
Accounts receivable	\$ 59,62,867
Other current assets	\$ 23,63,590
Total current assets	<u>\$ 83,29,481</u>
Fixed assets, net	\$ 23,491
Intangible asset under development	\$ 63,87,100
Other assets	\$ 24,97,774
Total assets	<u><u>\$ 1,72,37,846</u></u>

LIABILITIES AND STOCKHOLDER'S EQUITY

Current liabilities :	
Account Payables	\$ 9,23,804
Short-term debt	\$ -
Other Current Liabilities	\$ 11,53,238
Total current liabilities	<u>\$ 20,77,042</u>
Stockholder's equity	
Common stock, no par value, 1,500 authorized shares, issued and outstanding	\$ 10,000
Additional paid-in capital	\$ -
Retained earnings	\$ 1,51,50,804
Total stockholder's equity	<u>\$ 1,51,60,804</u>
Total liabilities and stockholder's equity	<u><u>\$ 1,72,37,846</u></u>


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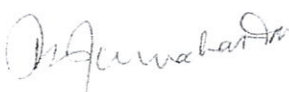
- See accompanying notes to financial statements-

DYOMO CORPORATION

Statement of Income

For the Year Ended March 31, 2015


	USD
Revenues	\$ 1,78,56,568
Cost of revenue	\$ 86,64,337
Gross profit	<u>\$ 91,92,231</u>
Operating expenses	
General and administration expenses	\$ 6,71,433
Income before depreciation, amortization and income taxes	<u>\$ 85,20,798</u>
Interest expenses	
Depreciation & Amortization expenses	\$ 6,602
Income before provision for Income taxes	<u>\$ 85,14,197</u>
Less: Income tax	<u>\$ 34,05,679</u>
Net income	<u><u>\$ 51,08,518</u></u>


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DYOMO CORPORATION

**Statement of Changes in Stockholder's Equity
For the Year Ended March 31, 2015**

	Common stock		Retained earnings USD	Total stockholders' equity USD
	Number of shares	Amount USD		
Balance at March 31, 2014	1,500	\$ 10,000	\$ 1,00,42,286	\$ 1,00,52,286
Net income			\$ 51,08,518	\$ 51,08,518
Additional paid-in capital			\$ -	\$ -
Balance at March 31, 2015	1,500	\$ 10,000	\$ 1,51,50,804	\$ 1,51,60,804


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DYOMO CORPORATION
Statement of Cash Flows
For the Year Ended March 31, 2015

USD

Cash flows from operating activities	
Net income	\$ 51,08,518
Adjustments to reconcile net income to net cash	
Used by operating activities:	
Depreciation&Amortization expenses	\$ 6,602
Changes in assets and liabilities:	
(Increase)/decrease in:	
Accounts receivable	\$ 14,44,650
Other assets	\$ (8,36,962)
Increase/(decrease) in:	
Accounts payable and accrued expenses	\$ 1,60,148
Other Current Liabilites	\$ 5,29,154
Net cash used by operating activities	<u>\$ 64,12,110</u>
Cash flows from investing activities	
Purchase of fixed assets	\$ (23,710)
Intangible assets	\$ (63,87,099)
Net cash used in investing activities	<u>\$ (64,10,809)</u>
Cash flows from financing activities	
Increase/(decrease) in long-term debt	\$ -
Increase/(decrease) in Short-term debt	\$ -
Increase in Foreign currency translation reserve	\$ -
Decrease in other assets	\$ -
Net cash provided by financing activities	<u>\$ -</u>
Net increase in cash	\$ 1,301
Cash at the beginning of the year	\$ 1,723
Cash at the end of the year	<u><u>\$ 3,024</u></u>

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General and administration expenses

Particulars	Amount in USD	
Rent	\$	14,800
Rates & Taxes (excluding Income Tax)	\$	5,117
Miscellaneous Expenditure	\$	6,927
Auditor Fee	\$	2,745
For Taxation Matters	\$	2,947
INS Fee	\$	6,666
Discount Expense	\$	62,147
Business Promotion Expenses	\$	43,636
Travelling and Conveyance	\$	1,74,418
Office Maintenance	\$	62,643
Printing & Stationery Expenses	\$	42,006
Other Administrative Expenses	\$	10,422
Salaries & Wages	\$	2,30,695
Bank Charges	\$	6,266
Total	\$	6,71,433

Dyomo Corporation - USA

Notes to Financial Statements

For the year ended March 31, 2015

1. Organization and Description of Business

Dyomo Corporation is into Digital related services. They provide a wide range of interactive digital media services and consulting to customers worldwide. The revenue on this business is derived through software services. Dyomo Corporation is a corporation registered on 12th July, 2010 in the State of Delaware.

2. Summary of Significant Accounting Policies

a) Accounting Policies

These financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America; consequently, revenue is recognized when services are rendered and expenses reflected when costs are incurred.

b) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and use assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are often based on judgments, probabilities and assumptions that management believes are reasonable but that are inherently uncertain and unpredictable. As a result, actual result could differ from those estimates.

Management periodically evaluates estimates used in the preparation of the financial statements for continued reasonableness. Appropriate adjustment, if any, to the estimates used are made prospectively based on such periodic evaluations.

Dyomo Corporation - USA

Notes to Financial Statements

For the year ended March 31, 2015

c) Revenue Recognition

The Company recognizes revenue on time-and-materials contracts as the services are performed for clients. Revenues on fixed-price contracts are recognized using the percentage of completion method. Percentage of completion is determined by relating the actual cost of work performed to date to the estimated total cost for each contract. If the estimate indicates a loss on a particular contract, a provision is made for the entire estimated loss without reference to the percentage of completion.

3. Property and Equipment

Property and equipment is stated at cost. The Company provides for depreciation of property and equipment using the straight-line method over the estimated useful lives of the related assets for 3-8 years.

At March 31, 2015 the property and equipment consisted of the following:

Particulars	Amount in USD
Facilities	12,786
Computer Equipment	20,085
Furniture and Fixtures	1,250
Less : Accumulated Depreciation	10,630
Net Assets	23,491

The company charges repairs and maintenance costs that do not extend the lives of the assets to expenses as incurred.

4. Commitments

The company leases office space in Delaware under non-cancelable operating lease agreement. The following is a schedule of future minimum lease payments required under the lease:

For the year ending,

Particulars	Amount in USD
March 31, 2016	14,800
Total	14,800

Dyomo Corporation - USA

Notes to Financial Statements

For the year ended March 31, 2015

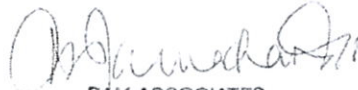
5. Income Tax

Income taxes have been provided as per applicable laws.

Due to the geographical scope of company's operations, Company is subject to tax examinations in various jurisdictions. Accordingly, Company may record incremental tax expenses, based upon the more- likely- than- not outcomes of any uncertain tax positions.

6. Others

Previous year figures have been regrouped wherever necessary.



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